# Message Text

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E.O. 11652: GDS AGS: PFOR

SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

### 1. EMERGENCY MEASURES A RESULT OF PARK'S FEARS

ACCORDING TO EMBASSY SEOUL, THE EMERGENCY MEASURES INSTITUTED YESTERDAY BY SOUTH KOREA'S PRESIDENT PARK INDICATE THAT PARK BELIEVES THERE IS NO WAY TO MAINTAIN HIMSELF IN POWER AND CONTROL THE DOMESTIC SITUATION EXCEPT BY RELYING ON THE EXPLICIT THREAT OF ARBITRARY POLICE POWER. THE EMBASSY BELIEVES THAT SOME OF PARK'S CRITICS WILL RISK ARREST TO CONTINUE THEIR CHALLENGE TO THE GOVERNMENT. (SECRET) SEOUL 128, 1/8.

#### 2. PANAMA TALKS DEVELOPING MOMENTUM

AMBASSADOR BUNKER REPORTS THAT HIS TALKS WITH THE PANAMANIANS ON JANUARY 6 AND 7 CONFIRMED THE EXISTENCE OF A NEW NEGOTIATING MOMENTUM. THE MEETING RELIEVED SECRET

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APPREHENSION THAT THESE NEGOTIATIONS ARE SLIPPING ON THE SCALE OF US FOREIGN POLICY PRIORITIES, ACCENTED THE NEW "FORTHCOMING" POSTURE TOWARD PANAMA, PERMITTED PUTTING FINAL TOUCHES TO THE EIGHT "PRINCIPLES," AND

PROVIDED AGREEMENT ON A REASONABLE SCENARIO FOR FUTURE NEGOTIATIONS. AMBASSADOR BUNKER ALSO BELIEVES THE MEETING PROVIDES EVIDENCE THAT THE "NEW DIALOGUE" WITH LATIN AMERICA HAS BEEN PROMPTLY INITIATED AND PROMPTLY PRODUCTIVE. (SECRET) PANAMA 112, 1/8 (EXDIS).

#### 3. CODEL JOHNSTON EXPLORES ALGERIAN LNG POLICY

SENATOR JOHNSTON (D-LA\*) STOPPED BRIEFLY IN ALGIERS ON JANUARY 7 AND 8 AND MET WITH ALGERIAN OFFICIALS PRIMARILY TO ASCERTAIN ALGERIA'S RELIABILITY AS A SUPPLIER OF LIQUIFIED NATURAL GAS (LNG). THE ALGERIANS EMPHASIZED THE IMPORTANCE OF THE SALE OF LNG IN EXCHANGE FOR US TECHNOLOGY AND EQUIPMENT BUT WOULD NOT GUARANTEE THAT THE SUPPLY WOULD CONTINUE UNINTERRUPTED IN TIMES OF CRISIS. USINT ALGIERS COMMENTS THAT PRESIDENT BOUMEDIENE HAS NOT SET CLEAR GUIDELINES ON THE RELATIONSHIP BETWEEN THE FUTURE SUPPLY OF LNG AND US POLICY IN THE MIDDLE EAST. (CONFIDENTIAL) ALGIERS 42, 1/8.

#### 4. POSSIBILITY FOR A QUICK OFFSET AGREEMENT?

AMBASSADOR HILLENBRAND BELIEVES THAT THE FEDERAL REPUBLIC OF GERMANY (FRG) MIGHT BE RECEPTI E TO A US OFFER TO COMPLETE OFFSET NEGOTIATIONS QUICKLY PROVIDED THE FRG WOULD ASSUME AN ADDITIONAL \$75 MILLION PER YEAR IN LOCAL SERVICING COSTS. THE AMBASSADOR NOTES THAT THE OIL S TUATION WILL MAKE IT INCREASINGLY DIFFICULT BOTH ECONOMICALLY AND POLITICALLY FOR OUR ALLIES TO\* UNILATERALLY TRANSFER FUNDS TO THE US UNDER BURDENSHARING ARRANGEMENTS. (CONFIDENTIAL) BONN 352, 1/8.

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